Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)
Summit Hotel Properties, Inc.		27-2962512
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Paul Ruiz	512-538-2300	pruiz@shpreit.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact
12600 Hill Country Blvd, Suite R-100		Austin, TX

8 Date of action	9 Classification and description
8/29/2014	Common Stock

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
866082100		INN	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Summit Hotel Properties, Inc. distributed a quarterly cash dividend to its common shareholders on August 29, 2014.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code section 301(c)(2) and Section 316(a). The amount of the August 29, 2014 dividends paid in excess of current earnings and profits will be reported to each US shareholder as a nondividend distribution on 2014 Forms 1099-DIV within box 3.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The August 29, 2014 dividends paid in excess of current and accumulated earnings and profits will reduce the shareholder's basis in the issuer's securities.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **I.R.C. Section 301(c)(2)**

18 Can any resulting loss be recognized? ▶ **No tax loss can be recognized by shareholders as a result of receiving the distribution payments.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **N/A**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ 11/9/2015

Print your name ▶ Paul Ruiz Title ▶ Chief Accounting Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Beth Feuchtenberger, CPA		11/9/15		P00094367
Firm's name ▶ Eide Bailly LLP			Firm's EIN ▶	45-0250958
Firm's address ▶ 200 E. 10th St. PO Box 5125, Sioux Falls, SD 57117-5125			Phone no	605.339.1999

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054