

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Summit Hotel Properties, Inc.		2 Issuer's employer identification number (EIN) 27-2962512	
3 Name of contact for additional information Stuart Becker	4 Telephone No. of contact 512-538-2300	5 Email address of contact sbecker@shpreit.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 12600 Hill Country Blvd, Suite R-100		7 City, town, or post office, state, and Zip code of contact Austin, TX 78738	
8 Date of action 11/29/2013	9 Classification and description Common Stock		
10 CUSIP number 866082100	11 Serial number(s)	12 Ticker symbol INN	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Summit Hotel Properties, Inc. distributed a quarterly cash distribution to its common shareholders on November 29, 2013.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A portion of each cash distribution made during the calendar year 2013 is not taxable as a dividend under Section 301(c)(1), but is treated as reduction of basis in the shareholder's stock under Section 301(c)(2). The per-share amount of each quarterly distribution classified as a reduction of basis is as follows:**

Distribution Date	Amount per Share
February 28, 2013	\$0.078359
May 31, 2013	\$0.078359
August 31, 2013	\$0.078359
November 29, 2013	\$0.078359

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The non-dividend distribution represents distributions associated with the 2013 tax year which are in excess of current year accumulated earnings and profits.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ I.R.C. Section 301(c)(2)

18 Can any resulting loss be recognized? ▶ No tax loss can be recognized by shareholders as a result of receiving the distribution payments.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

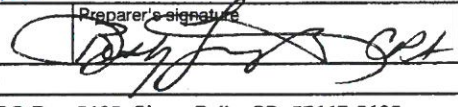
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ St. Becker Date ▶ April 1, 2014

Print your name ▶ Stuart Becker Title ▶ VP and CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Beth Feuchtenberger, CPA		4-1-14		P00094367
Firm's name ▶ Eide Bailly LLP			Firm's EIN ▶	45-0250958
Firm's address ▶ 200 E. 10th St. PO Box 5125, Sioux Falls, SD 57117-5125			Phone no.	605.339.1999